

STAPLEHURST PARISH COUNCIL

STATEMENT OF ACCOUNTS

for the year ending
31st MARCH 2007

Income and Expenditure Account
Balance Sheet and
Supporting Statement

Mrs J S Bassett
Parish Clerk & Responsible Financial Officer
Parish Office, Village Centre
High Street
Staplehurst
Kent
TN12 OBJ



QUALITY
PARISH
COUNCIL

STAPLEHURST PARISH COUNCIL
Income and Expenditure Account
for the year ended 31st March 2007

2005/2006

2006/2007

INCOME

62,900.00	Parish Precept	65,350.00
27,889.25	MBC Concurrent Functions Grant	28,410.96
7,500.00	Other Project Grants (Skaters 06/07)	30,000.00
40.00	Allotment Rents	40.00
3,686.88	MBC Playscheme, Summer Activities Grant & fees	3,658.68
516.19	Sales, miscellaneous fees & donations	237.95
4,319.60	Interest on investments	3,610.08
280.00	Christmas Lights Project donations	475.00
28.00	Jubilee Sports (pitch fees & rents)	619.02
949.29	Skaters fund-raising, deposit interest and donations	6,430.11
<u>108,109.21</u>	TOTAL INCOME	<u>138,831.80</u>

EXPENDITURE

41,196.56	General Administration (Salaries, Parish Office, equipment, insurance, subscriptions, training, meeting expenses, publicity and website maintenance,)	48,138.20
35,495.31	Capital Projects (06/07 Skaters Phase 1)	34,345.00
0.00	Loan repayment on behalf of Village Centre Trust	16,500.00
3,005.00	Donations (CAB, Kenward Trust, Try Angle Awards, BTCV, RBL, Library)	729.46
544.00	Allotments (05/06 inc new fence to southern boundary)	40.00
2,909.51	Parish Street Lighting, Street Furniture, CCTV and repairs	3,164.34
3,403.08	Caretaker wages and equipment	2,090.84
4,090.66	Playscheme	4,490.72
4,221.16	Jubilee Sports Field & Sports Project	7,745.13
3,188.50	Youth Club	1,225.09
10,508.75	Surrenden Playing Field	10,469.87
4,235.57	Churchyard (06/07 inc. £3,024.34 for new burial area project)	7,695.54
1,512.43	Christmas Light Project (maintenance)	1,728.28
469.83	Staplehurst Partnership	474.55
0.00	Speedwatch	1,946.50
<u>114,780.36</u>	TOTAL EXPENDITURE	<u>140,783.52</u>

(6,671.15)	Balance of Expenditure over Income	(1,951.72)
<u>165,289.88</u>	Balance brought forward from previous year	<u>158,618.73</u>
<u>158,618.73</u>		<u>156,667.01</u>

Balance Sheet as at 31st March 2007

	2005/2006		2006/2007
		LONG TERM ASSETS	
8,507.00		Interest-free Loan to VCMC	4,507.00
		CURRENT ASSETS	
3,510.68		VAT Recoverable	595.20
148,761.28	160,778.96	Cash In Hand	153,579.73
		CURRENT LIABILITIES	
	(2,160.23)	Creditors (uncleared cheques)	(2,014.92)
	158,618.73		156,667.01
		REPRESENTED BY:-	
	35,545.72	GENERAL FUND	36,276.80
		<u>Ongoing Project Budgets:-</u>	
1,500.00		Youth Forum	1,500.00
0.00		Staplehurst Partnership Grant	1,500.00
18,076.56		Burial Authority Provision	6,000.00
62,195.00		Jubilee Sports Project	57,632.50
21,000.00		Village Centre Loan	4,500.00
3,764.75		Underspends c/fwd	29,277.38
		RESERVES	
15,372.44		Village Centre Contingency	15,463.46
1,164.26	123,073.01	Skaters Deposit	4,516.87
	158,618.73		120,390.21
			156,667.01

Supporting Statement to the accounts

ASSETS

The following assets were held:-

COMMUNITY ASSETS

Jubilee Field	Nil
Land north east of Bell Lane, Staplehurst	Nil
Lease purchase of Youth Club land from KCC	3,600

BUILDINGS

Surrenden Pavilion (replacement value)	6,000
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OTHER FIXED ASSETS

As listed on Fixed Asset Register 31.03.2007 held at The Parish Office	141,621
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LEASES - As at 31st March 2007 the following Leases were in operation:-

Lessor	Purpose	Annual Rent	Year of Expiry
Maidstone Housing Trust	Allotments	40.00	2007
Village Centre Management Trust	Parish Office	1,200.00	2013
Maidstone Borough Council	Surrenden Playing Field	55.00	2019
Kent County Council	Youth Club Land	850.00	2049
Staplehurst Parish Council	Jubilee Field	5.00	2088

BORROWINGS - Staplehurst Village Centre - The sum of £1,132.69 was added to the account during the year in respect of interest charges. At the close of business on 31st March 2007 the following borrowing was outstanding by the Village Centre Management Trust (for which the Council annually agrees to repay) for the purchase of the Village Centre.

Lender	Term	Amount outstanding
Lloyds TSB	25 years – October 1988-2013	6,713.96

EAR-MARKED RESERVES & ONGOING PROJECT BUDGETS

- The net funds available within the Village Centre Contingency fund stood at £10,956.46 following receipt of £4,000 towards repayment of the interest-free loan of £8,507 to VCMC made the previous financial year 2005/6.
- The Skaters Deposit of £4,516.87 represents sums raised through fundraising, donations received and deposit interest held on the Skaters' behalf by the Parish Council.
- The Youth Forum sum of £1,500 represent funds being held by the Parish Council specifically for a youth work project within the parish.
- The £1,500 held for Staplehurst Partnership represents a repayable grant to KCC if this project does not progress.

TENANCIES - All eight Allotments were let and cultivated at £5 per allotment.

SECTION 137 PAYMENTS - Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £5.30 per electorate for the benefit of people in the area, on activities or projects not specifically authorised by other powers. Electoral Roll total of 4561 resulted in an allowance of £24,173.30 but no such expenditure was made.

ADVERTISING AND PUBLICITY – The Parish Council Website was maintained at a total cost of £1,016.44 for Broadband, rental of domain name, webspace, bulletin board and technical support. The Bulletin Board has been monitored weekly by Mr. Ron Hegarty free of charge.

The Parish Council continued to produce a Quarterly Newsletter throughout the year and distributed this to every household in the Parish. The second Annual Report of the Parish Council was also published and distributed to every household in the parish. The annual cost of these has been £1,289 for the printing plus some additional postage to outlying areas. The vast majority of Newsletters and Annual Reports were delivered by Councillors and other volunteers free of charge.

PENSIONS - The Clerk joined the Kent County Council Local Government Pension Scheme on 1st January 1997. For the year ended 31st March 2007 the Council's contributions equalled 230% of the Clerk's 6% superannuable pay.

Signed.....
Chairman, Staplehurst Parish Council

Signed.....
Parish Clerk & Responsible Financial Officer

Signed.....
Mr T Kendrick, Internal Auditor